

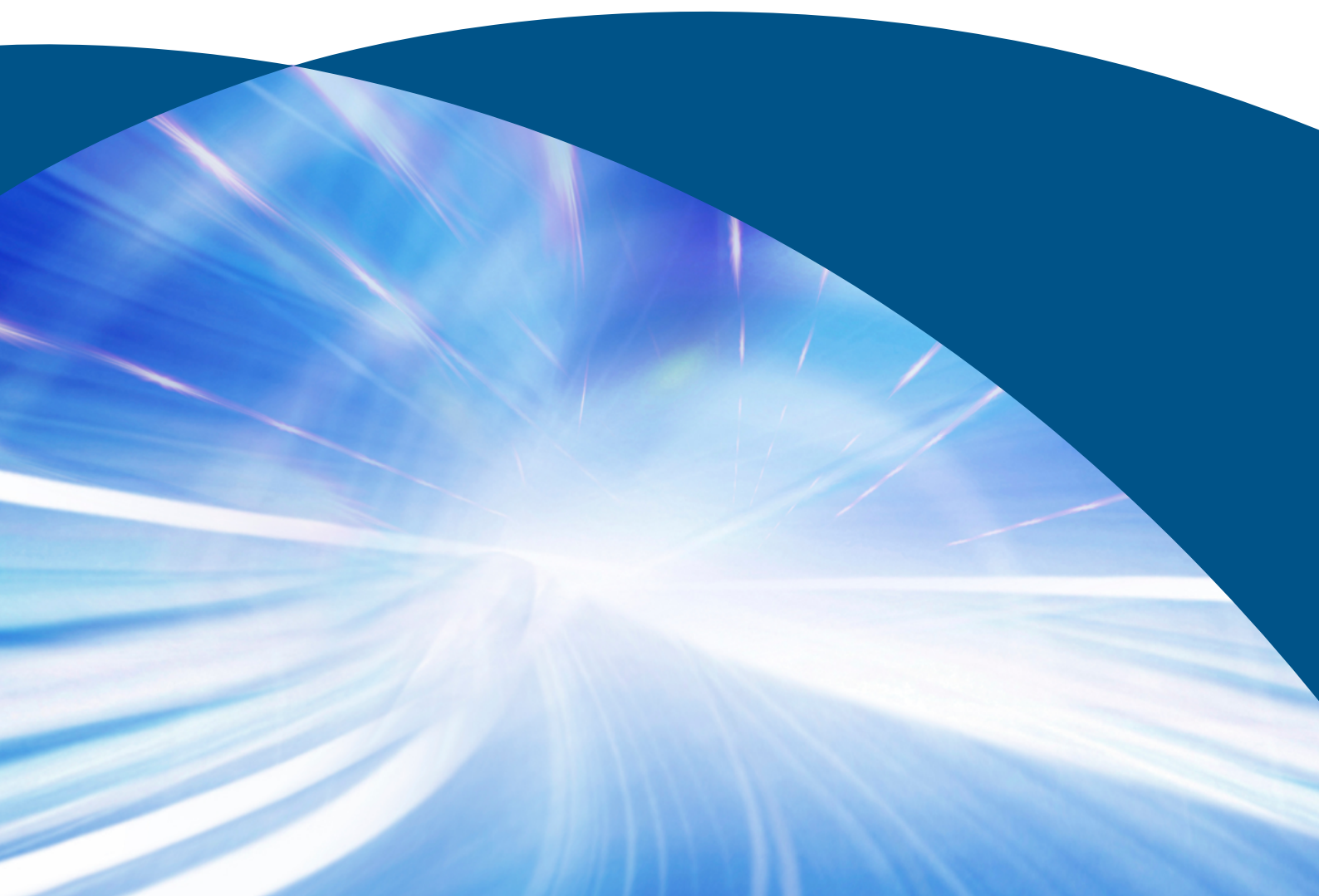
BENEFITS OF MANAGEMENT
OF PORTFOLIOS (MOP®)



INTRODUCING MoP

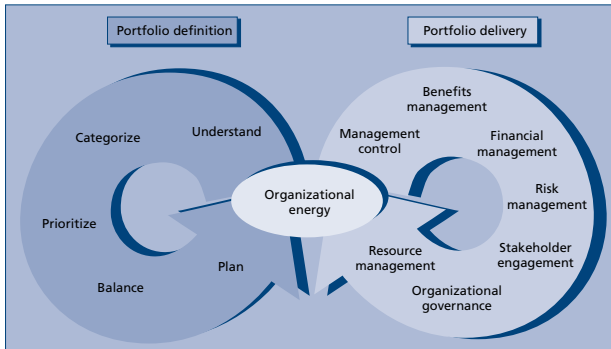
KEY TECHNIQUES FOR THOSE PLANNING AND IMPLEMENTING PORTFOLIOS OF CHANGE

The MoP (Management of Portfolios) guidance provides senior executives and practitioners, who have responsibility for planning and implementing portfolios of change, with a set of principles, techniques and practices to introduce or re-energize portfolio management. MoP helps organizations answer a fundamental question ‘Are we sure this investment is right for us and how will it contribute to our strategic objectives?’ Investment is the keyword because portfolio management is about investing in the right change initiatives and implementing them correctly.



Overview

MoP is structured around five flexible principles, within which, the two cycles and the 12 portfolio management practices exist. This can be shown by the following diagram. Unlike most methods, all portfolio management principles, cycles and practices are used at the same time albeit at varying levels of intensity, depending on the organization and the environment in which it works.



Benefits of MoP

- Helps achieve the best return from the total investment in change programmes and projects
- Ensures successful delivery
- Realizes the full benefits in terms of efficiency savings and contribution to strategic objectives across all sectors
- Provides the tools for and techniques to identify and prioritize overall investment

How it works

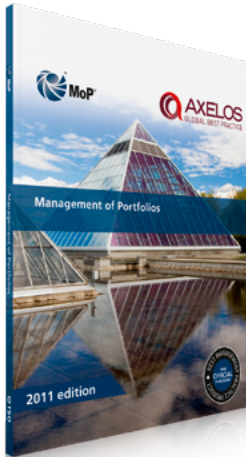
MoP enables investment in the right change initiatives as it ensures that:

- The programmes and projects undertaken are prioritized in terms of their contribution to strategic objectives and overall level of risk. Programmes and projects are managed consistently to ensure efficient and effective delivery
- Benefits realization is maximized to provide the greatest return (in terms of strategic contribution and efficiency savings) from the investment made.

The Office for National Statistics (ONS) using MoP

ONS collect, analyze and publish important statistics. This information is used to inform decisions that affect the lives of everyone in the UK. In 2012, ONS recognized that a portfolio management approach to business change was required, to prioritize investments which would contribute most to strategy in the face of rapidly evolving technology and an increasingly complex society. Read the full case study at www.AXELOS.com

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Management of Portfolios

This publication provides practical guidance on how to prioritise an organization's programmes and projects to focus on those that really matter and to maximize the return on investment in change.

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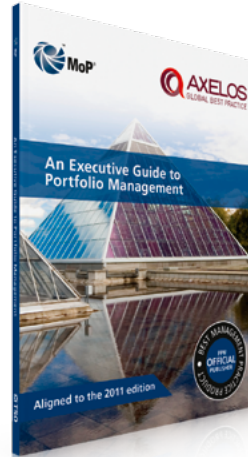
“Many organizations have invested heavily in developing project and even programme management processes and standards. They have also trained their staff in project and programme management. Both of these are important steps to delivering programmes and projects right.

However, without also investing time in identifying the right change initiatives, much of the investment in good quality programme and project management will be wasted by delivering the wrong ones.

The MoP Guide gives invaluable advice and guidance to senior managers and portfolio management professionals in understanding, prioritizing and planning their portfolio of change initiatives. It helps them to understand the importance of ongoing strategic alignment and how to ensure that the portfolio is moving in the right direction.

For me, it is the missing piece of the puzzle, bringing together the existing PPM guidance.”

**Michelle Rowland, Director,
A&J Project Management Ltd**



An Executive Guide to Portfolio Management

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